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62::63!;0A!8331!72A@>AA37!08,>:!;,9!-,7351!:3@;1,6,B.!;0A!8331!>A37!:,!A;,9!=>?31263A!06A,!;0?3!,:;35!>173573?36,<37!<05:A!,C!:;3!85021/!21@6>721B!;,9!53A305@;!;0A!B2?31!,8=3@:2?3!70:0!,1!;,9!<A.@;,A,@206!73?36,<-31:/!06,1B!92:;!,:;35!82,6,B2@06!C0@:,5A/!053!21:35:92137!017!0CC3@:!@,-<3:31@.D"#!!&;2A!1,:3!9266!05B>3!:;0:!2:!2A!:2-3!C,5!A:0:3A!:,!@0:@;!><!92:;!:;3!:2-3A!017!@530:3!A:0:>:3A!80A37!,1!:;2A!@,6608,50:2?3/!,8=3@:2?3!3?2731@3D!!$1!0772:2,1/!:;2A!1,:3!9266!05B>3!:;0:!80A37!,1!:;2A!,8=3@:2?3!21C,5-0:2,1/!:;353!2A!0!A:5,1B!05B>-31:!:;0:!1,:!,16.!053!=>?31263A!1,:!0863!:,!83!@,-<3:31:/!8>:!:;0:!80A37!,1!A@231@3/!0!=>?31263HA!85021!2A!-0663086 3"`!017!:;353C,53/!:;3.!A;,>67!1,:!83!0>:,-0:2@066.!A31:!:,!=>?31263!C0@262:23A!:;0:!<5,-,:3!53@272?2A-!?35A>A!53;08262:0:2,1e0A!2A!:;3!@>5531:!1,5-"Ve8>:!21A:307!83!<60@37!21!:530:-31:!C0@262:23A!0@@,5721B!:,!:;325!73C2@231@23AD!!&;2A!9,>67!53A:,53!:;3!,52B2106!21:31:!,C!:;3!=>?31263!=>A:2@3!A.A:3-e53;08262:0:2,1/!1,:!<>12A;-31:D!

Q05:!$!,C!:;2A!1,:3!9266!53?239!:;3!;2A:,5.!,C!:;3!=>?31263!=>A:2@3!A.A:3-/!21@6>721B!:;3!,52B2106!21:31:!,C!@530:21B!0!A3<050:3!=>A:2@3!A.A:3-!C,5!=>?31263A!017!;,9!:;0:!21:31:!;0A!-,5<;37!C5,-!53;08262:0:2,1!:,!<>12A;-31:D!!$1!0772:2,1/!2:!9266!53?239!:;3!;2A:,5.!,C!=>?31263!@,-<3:31@.D!!Q05:!$$!9266!72A@>AA!;,9!07?01@37!53A305@;!017!53@31:!*DRD!R><53-3!+,>5:!73@2A2,1A!A><<,5:!:;3!05B>-31:!:;0:!A:0:3A!1337!:,!@530:3!=>?31263!@,-<3:31@.!A:0:>:3A!80A37!,1!A@231@3D!!&;2A!Q05:!9266!06A,!21@6>73!0!72A@>AA2,1!,C!53@31:!53A305@;!07753AA21B!8,:;!13>5,A@231@3!017!<A.@;,A,@206!73C2@231@23A!21!=>?31263A!:;0:!A;,>67!;36<!<60.!01!21:3B506!<05:!21!05B>21B!:;0:!=>?31263A!A;,>67!1,:!83!:501AC35537!:,!07>6:!@,>5:A/!017!3?31!2C!0!A:0:3!7,3A!@;,A3!:,!7,!A,/!5373C2121B!A:0:3!=>?31263!A:0:>:3A!:;0:!07753AA!;,9!0!=>?31263HA!@,-<3:31@.!:,!A:017!:5206!A;,>67!83!3d0-2137D!!Q05:!$$$!9266!05B>3!:;0:!@>5531:!A:0:3!A:0:>:3A!053!21A>CC2@231:!21!07753AA21B!=>?31263!@,-<3:31@.D!!$1!0772:2,1/!2:!9266!05B>3!:;0:!:501AC35!A:0:>:3A!017!<,62@23A!53B05721B!:;3!<60@3-31:!,C!21@,-<3:31:!=>?31263A!21!-,A:!A:0:3A!B,!0B021A:!:;3!,52B2106!53;08262:0:2?3!21:31:!,C!:;3!=>?31263!=>A:2@3!A.A:3-D!!K2106 6./!:;353!9266!83!0!8523C!@,1@6>A2,1D!

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K'(%&h$%g/! ;::<AXYY999D<8AD,5BY9B8;Y<0B3AYC5,1:6213YA;,9AY:3318 5021Y9,5JY07,63A@31:D;:-6!^60A:!?2A2:37!)3@D!Pc/!PU"Z_D!

! "#"! #$$!&,--.!T32d135!]5D/!=$&6/+3)$(3$!,(-!C$(2,*!./01$2$(34L!.&66$(2!<+$+!,(-!X&2&6$!D/2$(2),*/![""!EhjD!hD!'gkD!ZZ`/!ZZV!^PU"[_D!

! "`"! #$$!'g))$%a!g&!EhD/!+&16,!1,:3![/!0:!cD!

! "V"! 7-"!0:!"Um!+$$!,*+/!TE*'gg%!NERSj*'%/!+&'D!(%!]*kg%$hg!E%)!+'$T$%Eh!]*R&$+g/!+Eh$K('%$EHR!)kR$(%!(K!]*kg%$hg!]*R&$+g!'gQ('&R!S$aS!'g+$)$k$RT!)gRQ$&g!R*'a$%a!+(R&R!P!^PU"c_/!;::<XYY999D@=@=D,5BY><6,07AY@=@=Y7,@>-31:AY@062C,5120A\72?2A2,1\,C\=>?31263\=>A:2@3\53<,5:A\;2B;\53@272?2A-\73A<2:3\A>5B21B\@,A:AD<7CD!

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PU"ZM! 89:;<:57=>!%<98=7;8#?!@7=A.BCD8=58=.E! "#c!

$D!!jE+fa'(*%)!E%)!S

"#[! #B<5WT8#58N=!;:T!N8978T! Lk,6D!#Z!

?2,631:!=>?31263!@52-3!053!1,:!:;3!1,5-D

PU"ZM! *8 9 : ; < : 5 7 = > !% < 9 8 = 7 ; 8 #?!@7 = A . B C D 8 = 5 8 = . E*! "#Z!

@, - - 2::37/! 92:;,>:! 01.! @,1A27350:2,1! ,C! :;3! =>?31263HA! @, - <3:31@.D^WC!!
E772:2,1066./!I>3A:2,1A!;0?3!50536.!8331!502A37!53B0572 1B!9;3:;35!=>?31263A/!
1,! - 0::35!:;325!0B3/!053!3?31!@, - <3:31:!:,!A:017!:5206D^W[!

R"!!!5G$!W)+2/64!/K!. / 0 1$2$(34!, (-!W/ ^!72!R$3, 0$!: 11)$-!2/!%&'$()*$+!*

&;3!<521@2<63!:;0:!0!73C31701:! - >A:!83!@, - <3:31:!:,!A:017!:5206!@01!83!
:50@37!0A!C05!80@J!0A!A2d:331:;

3?06>0:2,1D##! ! $C! :;3! 73C31701:! 2A! 733-37! @,-<3:31:/! :;3! <5,@33721BA! @,1:21>3/!8>:!C,5!:;,A3!1,:!733-37!@,-<3:31:/!-,A:!A:0:>:3A!<5,?273!C,5!0! <352,7! ,C! :530:-31:! :,! 53A:,53! @,-<3:31@3D#`! ! $C! @,-<3:31@.! @011,:! 83! 0@;23?37/!-,A:!A:0:3A!A<3@2C.!0!73C31701:!->A:!83!72A-2AA37!C,5!:;3!@;05B37! @52-3! 0C:35! 0! A<3@2C237! <352,7! ,C! :2-3/! 3d@3<:! 2C! :;3! 73C31701:! 53-021A!

"`P! #B<5WT8#58N=!;:T!N8978T! Lk,6D!#Z!

PU"ZM! 89:;<:57=>!%<98=7;8#?!@7=A.BCD8=58=.E! "`W!

:;01!053!:;3!0@:2,1A!,C!07>6:ADG^c#^!!K2106 6./!21!C)**$6!'"!:*,S,0,/!:;3!+,>5:!;367!:;0:!=>?31263A!@,>67!1,:!83!A31:31@37!:,!62C3!92:;,>:!<05,63!C,5!01.!@52-3/!3d<6021 21B!:;0:!FA31:31@35A!->A:!83!0863!:,!@,1A2735!:;3!-2:2B0:21B!I>062:23A!,C!.,>:;DG^c`!

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>1735A:01721B!,C!:;3!5,63!,C!=>A:2@3!A.A:3-!<05:2@2<01:A!A>@;!0A!=>7B3A/!:;3!=>5./! 017! :;3! <5,A3@>:,5m! :;3! @0<0@2:.! :,! @,1C5,1:! 92:13AA3Am! 017! 01!>1735A:01721B!,C! 80A2@! @,1A:2:>:2,106! 52B;:A! A>@;! 0A! 8321B! 211,@31:! >1:26!<5,?31! B>26:.D[#!! S,93?35/! 0! C0@:>06! >1735A:01721B!,C!:;3A3! C0@:,5A! 2A! 1,:!A>CC2@231:D[`!!&;3! 73C31701:! ->A:!;0?3! 0! 50:2,106! >1735A:01721B! 21!,5735!:,!50:2,1066.! <05:2@2<0:3! 21!,13HA!,91! 73C31A3nnA,-3:;21B!:;0:! @011,:! 83!6305137/!8>:!73?36,<A! 92:;!-0:>52:.D[V!! ' 3@31:!A@231:2C2@!53A305@;!21C,5-A!>A!:;0:!:;3!2-- 0:>52:.!,C!=>?31263HA!06,13 e 83A273A!:;3!C0@:!:;0:!-,A:!=>?31263A!21!:;3!=>A:2@3!A.A:3-!A>CC35!C5,-!A,-3!A,5:!,C!-31:06!26613AA!,5!21:3663@:>06!72A08262:.[c e <,21:A!:,!:;3!C0@:!:;0:!=>?31263A/!3A<3@2066.!:;,A3!>1735!:;3!0B3!,C!C2C:331/!@011,:!83!@,-<3:31:D[[!

&;3!,1B,21B!73?36,<-31:!,C!=>?31263AH!;,5-,106/!@,B12:2?3/!A,@206/!017!3-,:2,106!@0<0@2:23A!72A:21B>2A;3A!:;3-!C5,-!07>6:A!017!053!5363?01:!:,!:;325!@,-<3:31@.!:,!>1735A:017! 017! <05:2@2<0:3! 21!:;3! 63B06! <5,@3AAD[Z!!&;3A3!@0<0@2:23A/! 9;2@;!053!<53A31:!21!0?350B3!C>1@:2,121B!07>6:A!8>:!73C2@231:!21!=>?31263A/!@01!83!<60@37!21:,!:9,!@0:3B,523AX!@,B12:2?3ZU!017!<A.@;,A,@206!73C2@231@23AD Z"!!+,B12:2?3! 72CC3531@3A! 21@6>73! 73C2@231@23A! 21!:;3! 90.!0!=>?31263! :;21JA/! 9;263! <A.@;,A,@206! 72CC3531@3A! 21@6>73! 73C2@231@23A! 21!=>?31263AH!A,@206!017!3-,:2,106!@0<0802 62:.D ZP!!j,:;!:;3A3!72CC3531@3A!0CC3@:!:;3!=>?31263AH!F-0:>52:.!21!=>7B3-31:G e 0!:35-!>A37!F:,!53C35!:,!:;3!@,-<63d2:.!017! A,<;2A:2@0:2,1!,C!:;3! <5,@3AA!,C! 2172?27>06! 73@2A2,14-0J21B! 0A! 2:! 2A!0CC3@:37!8.!0!501B3!,C!@,B12:2?3/!3-,:2,106/!017!A,@206!C0@:,5ADG ZW!!N;263!:;3A3!@0<0@2:23A!-0:>53!C5,-!@;267;,,7!:;5,>B;!07,63A@31@3/!F73?36,<-31:!

PU"ZM! 89:;<:57=>!%<98=7;8#?!@7=A.BCD8=58=.E! "``!

,C!:;2A!60@J!21!@0<0@2:.!:;0:!=>?31263!07?,@0:3A!;0?3!05B>37!C,5!.305A!:;0:!=>?31263A!-0.!60@J!@,-<3:31@3!:,!A:017!:5206/

@31:35A!,C!:;3!85021"UW!017!053!F133737!C,5!@,-<63d!@,B12:2??3!:0AJA!A>@;!0A!21;282:2,1/!3d3@>:2??3!C>1@:2,121B/!017!0::31:2,1DG"U#!

$1!0772:2,1!:,!<5,?2721B!A><<,5:!C,5!:;3!CO@:!:;0:!:;3!<53C5,1:06!@,5:3d!2A!>173573?36,<37/!-,7351!A@231@3!06A,!21C,5-A!>A!:;0:!7>3!:,!:;2A!53B2,1!8321B!>173573?36,<37/!,:;35!82,6,B2@06!CO@:,5A!A:3<!21!:,!21C6>31@3!73@2A2,1!-0J21BD"U`!!&;2A!53A305@;!0@@,>1:A!C,5!@;01B3A!21!@,B12:2,1!:;0:!@;050@:352b307,63A@31:!83;0?2,5D"UV!!!&;3A3!82,6,B2@06!CO@:,5A!21@6>73!01!21@530A3!21!7,<0-213!53@3<:,5A/!@;01B3A!21!;,5-,13!63?36A/!017!01!>173573?36,<37!62-82@!A.A:3-D"Uc!),<0-213!2A!0!@;3-2@06!C,>17!21!:;3!85021!:;0:!FOCC3@:A!-3-,5./!@,1@31:50:2,1/!<5,863-!A,6?21B/!017!-31:06!0AA,@20:2,1A!@,113@:21B!0@:2,1A!017!<630A>53!21!:;3!C5,1:06!6,83DG"U[!!j5021!2-0B21B!;0A!A;,91!01!21@530A3!21!7,<0-213!63?36A!21!:;3!07,63A@31:!85021/!0CC3@:21B!C33780@J!6305121B/!A31A2:2??2:.!:,!A,@206!3?06>0:2,1!017!6,AA/!017!21@31:2?34752?31!53A<,1A3AD"UZ!!&;2A!21@530A3!21!7,<0-213/!@,><637!92:;!;,5-,106!2-80601@3/!06A,!A:3<!21!:,!21C6>31@3!73@2A2,1!-0J21B!21!<60@3!,C!:;3!>173573?36,<37!<534C5,1:06!@,5:3d!017!3d<6021A!9;.!07,63A@31:A!3A<3@2066.!053!21@62137!:,!539 0574A33J21B!,5!A31A0:2,14A33J21B!83;0?2,5D""U!!S,5-,106!2-80601@3!83B21A!:,!,@@>5!7>521B!07,63A@31@3/!92:;!A>5B3A!,C!:3A:,A:35,13!017!3A:5,B31D"""!!EA!3?31!07>6:A!@01!:3A:2C.!:,/!:;3A3!;,5-,13A!;0?3!0!7253@:!3CC3@:!,1!73@2A2,1!-0J21BD""P!!K2106 6./!:;3!62-82@!A.A:3-/!@,-<52A37!<52-0526.!,C!:;3!1>@63>A!0@@>-831A/!;2<<,@0-<>A/!;.<,:;060->A/!2A!0AA,@20:37!92:;!<5,@3AA21B!017!-010B21B!3-,:2,1AD""W!!&;2A!A.A:3-!06A,!A:3<A!21!:,!@,-<31A0:3!C,5!:;3!>173573?36,<37!<534C5,1:06!@,5:3dD"#!!S,93?35/!:;3!62-82@!A.A:3-!2A!06A,!A:266!-0:>521B!21!=>?31263A/!-30121B!:;353!2A!01!2--0:>53!A.A:3-!,C!-010B21B!3-,:2,1A!-0J21B!3d3@>:2??3!C>1@:2,1!73@2A2,1AD""`!!&;3!3CC3@:!2A!2-<>6A2?3!

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! "UW"! *TG)2$!C,22$6!56,32+*/!E%E&(TOj(s!^]>13!P"/!PU"P_/!;::<XYY999D010:,-.8,dD@,-Y9;2:34-0::354:50@:AYD!

! "U#D! h3836!i!j30>623>/!+*&16,!1,:3!Z#/!0:!"UZ#WD!

! "U`"! #$$!%E&Hh!]*kg%$hg!]*R&$+g!%g&N('f/!+*&16,!1,:3!`V/!0:!#D!

! "UV"! 7-"!

! "UcD! g62b083:;!R@,::!3:!06D/!*R6,)(!H$'$*/10$(2V!#/3),*!./(2$`2V!,(-!%&+2)3$!D/*)34/!`c!NERSD!*D!]D!hD!i!Q(hHO!"W/!PP!^PU"[_D!

! "U[D! +(EhD!K('!]*kg%$hg!]*R&$+g/!+*&16,!1,:3!VU/!0:!`4VD!

! "UZ"! #$$!R@,::!3:!06D/!+*&16,!1,:3!"UcD!

! ""U"! 7-"!

! """"! 7-"!

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! ""W"! #$$! '017!R931A,1/!N$')$^!/K!.*)()3,*!,(-!X&(32)/(,*!=$&6/+3)$(3$/!)E'&T(*&S!Tg)$+Eh!R+S((h!^PUUV_/!;::<AXYY999D705:-,>:;D37>Yt5A931A,1Y%3>5,R@2Y@;0<:35\ZD;::-6D!

! ""#"! #$$!hE'R(%!g&!EhD/!+*&16,!1,:3!c/!0:!"W4"#D!

! ""`"! #$$! T0520-!E5201!3:!06D/!C,2&6,2)/(!/K!2G$!:-/*$+3$(2!R6,)(/!%)$RgERg! E%)! &'gE&Tg%/TT^R<5D! W/! PU"W_/! ;::<AXYY999D1@82D16-D12;DB,?Y<-@YO5:2@63AYQT+WVP"V#[YD!

PU"ZM! 89:;<:57=>!%<98=7;8#?!@7=A.BCD8=58=.E! "`c!

83;0?2,5!017! -,,7!A921BAD""V!!&;3!

017!C0-2620 6!21C6>31@3A"PV!017!,@@>5531@3AD"Pc!!E772:2,1066./!:;2A!21:35:9212 1B!2A!0<<0531:!C5,-!:;3!h3836!R:>7./!9;2@;!A;,937!:;0:!:;3!73?36,<-31:!,C!:;3!0AA,@20:2,1!:50@:A!:;0:!A><<,5:!@,-<63d!@,B12:2?3!<5,@3AA21B!2A!21C6>31@37!8.!@,-<63d! 017! 73-01721B! 62C3! 3d<35231@3A/! 21@6>721B! 37>@0:2,1! 017! A,@206YC0-26.!5360:2,1A;2<AD"PI!!K>5:;35-,53/!:;3!h3836!R:>7.!A>BB3A:37!:;0:!A,@206! 017! 3-,:2,106! 3d<35231@3A! 7>521B! 73?36,<-31:! -0.! 21C6>31@3!

PU"ZM! 89:;<:57=>!%<98=7;8#?!@7=A.BCD8=58=.E! "`Z!

C>5:;35!A><<,5:!:;0:!=>?31263A!053!1,:!@0<0863!,C!8321B!@,-<3:31:/!017!9;.!@,>5:A!017!63B2A60:,5A!A;,>67!:0J3!1,:2@3D!!

PU"ZM! 89:;<:57=>!%<98=7;8#?!@7=A.BCD8=58=.E! "V"!

&,--.!+&16,D"`#!!&;3!53A>6:A!,C!01,:;35!A:>7.!06A,!<5,?273A!21C,5-0:2,1!
08,>:!:;3!3CC3@:!0!=>?31263HA!85021!;0A!,1!@,--12@0:2,1!92:;!@,>1A36/!

:"!!#2,2&2/64!N$-$K)()2)/(!/K!56,(+K$6+!,(-!./01$2$(34!#2,2&2$+!

EA!72A@>AA37!+&16,/!A,-3!A:0:3A!;0?3!:501AC35!A:0:>:3A!:;0:!0>:,-0:2@066.!:501AC35!0!=>?31263!21:,!07>6:!@,>5:!80A37!,1!:;3!0B3!,C!:;3!=>?31263!,5!:;3!@52-3!@,--2::37/!92:;,>:!01.!3?06>0:2,1!0A!:,!9;3:;35!:;3!=>?31263!2A!3?31!@,-<3:31:!:,!A:017!:5206D"VU!!E772:2,1066./!-,A:!A:0:3A!;0?3!1,!A:0:>:,5.!B>2701@3!,1!;,9!:,!73:35-213!9;3:;35!0!=>?31263!2A!@,-<3:31:!:,!A:017!:5206!017!:;3!C39!:;0:!7,!;0?3!1,:!>A37!A@231@3!:,!21C,5-!:;3-D"V"!!&;2A!;0A!:;3!3CC3@:!,C!Fo<5,@3AA21BH!@;267531!017!21@05@350:21B!@;267531!9;,!A;,>67!83!2731:2C237!017!53-,?37!C5,-!:;3!<5,@3AA!,C!@52-2106!<5,A3@>:2,1DG"VP!!j.!066,921B!=>?31263A!:,!83!:5237!0A!07>6:A/!:;2A!<35<3:>0:3A!83;0?2,5!:;0:!@0>A3A!=>?31263A!:,!B3:!@0>B;:!><!21!:;3!@52-2106!=>A:2@3!A.A:3-D"VW!!&501AC35!A:0:>:3A!7,!1,:!0@@,>1:!C,5!:;2A/!1,5!:;3!<,AA28262:.!:;0:!A2-<6.!B5,921B!></!92:;!<5,<35!A><<,5:/!@,>67!362-210:3!:;2A!@52-2106!83;0?2,5D!!&;3.!A;,>67!32:;35!83!362-210:37!@,-<63:36.!,5!A3?3536.!-,72C237D!!E:!:;3!630A:/!6,,J21B!:,!:;3!T0@E5:;>5!R:>7./!93!A;,>67!362-210:3!:501AC35!A:0:>:3A!C,5!=>?31263A!>1735!A2d:331!.305A!,C!0B3D!!S,93?35/!2C!93!053!B,21B!:,!J33<!:;3A3!:501AC35!A:0:>:3A/!63B2A60:>53A!A;,>67!53I>253!0!@,-<3:31@.!3?06>0:2,1/!06,1B!92:;!05373C212:2,1!,C!@,-<3:31@.!A:0:>:3A!:,!0@@,>1:!C,5!=>?31263!83;0?2,5!7>3!:,!60@J!,C!-0:>52:.D!!$1!0772:2,1/!1391!A:0:>:3A!A;,>67!83!@530:37!:;0:!0CC,57!B530:35!<5,:3@:2,1A!:,!<53?31:!21@,-<3:31:!=>?31263A!C5,-!8321B!<5,@3AA37!:;5,>B;!:;3!@52-2106!=>A:2@3!A.A:3-!0A!2C!:;3.!9353!@,-<3:31:D"V#!!'3@,--3170:2,1A!C,5!;,9!:,!7,!:;2A!053!80@J37!8.!A@231:2C2@!3?2731@3!,1!:;3!=>?31263!8502!017!80A37!,1!9;0:!2A!83A:!C,5!8,:;!:;3!=>?31263!017!A,@23:.D"V`!!&;3A3!53@,--3170:2,1A!A;,>67!1,:!B,!>11,:2@37!8.!@,>5:A!017!63B2A60:,5AD!

&;3!05B>-31:!C,5!5373C2121B!,5!A2-<6.!@530:21B!@,-<3:31@.!A:0:>:3A!:;0:!0<<6.!A<3@2C2@066.!:,!=>?31263A!2A!0!A:5,1B!,13D!!K,5!.305A!A@;,605A!;0?3!05B>37!:;0:!:;3!63B2A60:>53A!017!@,>5:A!A;,>67!83!@,1A273521B!1,:!,16.!:;3!-31:06!26613AA!,5!-31:06!72A08262:.!,C!=>?31263A/!8>:!06A,!:;3!,:;35!@,B12:2?3!017!

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! "VU"! #$$!%E&Hh!]*kg%$hg!]*R&$+g!%g&N('f/!+&16,!1,:3!`Vm!

PU"ZM! 89:;<:57=>!%<98=7;8#?!@7=A.BCD8=58=.E! "VW!

<A.@;,A,@206!73C2@231@23A!72A@>AA37!+&16,D"VV!!&;0:!2A!83@0>A3!-01.!=>?31263A!053! F>12731:2C237!21@,-<3:31:ADG"Vc!!+>5531:6./!A,-3!A:0:3A!;0?3!@530:37!=>?31263!@,-<3:31@.!A:0:>:3A!:;0:!,16.!21@6>73!A<3@2C2@!C>1@:2,106!08262:23A!:,!73:35-213!@,-<3:31@.D"V[!!K>1@:2,106!08262:23A!9,>67!21@6>73!9;0:!01!2172?27>06!2A!0863!:,!0@@,-<62A;/!A>@;!0A!3d<6021!9;,!:;3!<60.35A!053!21!:;3!@,>5:5,,-D"VZ!!&;2A!@01!83!<5,863-0:2@!83@0>A3!A,-3!,C!:;3!08262:23A!@01!830@@,-<62A;37!8.!5,:3!-3-,52b0:2,1!^C0@:>06!>1735A:01721B_/!2B1,521B!:;0:!:;3!=>?31263!7,3A!1,:!;0?3!31,>B;!>1735A:01721B!017!08262:.!:,!92:;A:017!:5206!017!0AA2A:!21!0!<5,<35!73C31A3!^50:2,106!>1735A:01721B_D!!$1A:307/!@,-<3:31@.!A:0:>:3A!A;,>67!73C213!85,0735!@,B12:2?3!@,1@3<:A/!9;2@;!053!:;3!@,B12:2?3!

72A<,A2:2,1A e 72A-2AA06!,C!@;05B3A/!362B28262:.!C,5!@2?26!@,--2:-31: e 21!:;3!=>?31263!=>A:2@3!A.A:3-!@01!1,!6,1B35!83!,CC3537!8.!:;3!=>?31263!=>7B3!,5!:;0:!A,@23:.!@,1A2735A!:;3!:.<3!,C!@52-3!:;3!=>?31263! 90A!@;05B37! 92:;! 0A!73A35?21B!<>12A;-31:!50:;35!:;01!53;08262:0:2,1D"cc!!&;2A!2B1,53A!:;3!53@31:!A@231:2C2@! 53A305@;!:;0:!-01.!=>?31263A!-0.!1,:! 83! @0<0863!,C! 8321B!@,-<3:31:!017!7,!1,:!A:017!0!@;01@3!21!07>6:!@,>5:D!!$1!0772:2,1/!53A305@;!A;,9A!:;3!3CC3@:A!,C!A31721B!0!=>?31263!:,!07>6:!<52A,1!;0A!8,:;!C2101@206!@,1A3I>31@3A!:,!A,@23:."c[!017!<5,-,:3A!53@272?2A-D"cZ!!EA!,13!=>7B3!A:0:37/!F0!@;267!2A!>162J36.!:,!A>@@337!21!:;3!6,1B/!72CC2@>6:!<5,@3AA!,C!53;08262:0:2,1!9;31!;2A!:30@;35A!7>521B!;2A!@,1C213-31:!053!07>6:!@52-2106ADG"[U!!&;2A!0<<5,0@;!06A,!2B1,53A!:;3!C0@:!:;0:!A,-3!=>?31263A!@01!83!53;08262:0:37/!3?31!A,-3!,C!:;3!-,53!?2,631:!,13AD"["!!&;3!A:0:>:3A!9,>67!83!<5,<356.!-,72C237!8.!-0170:21B!0!-31:06!;306:;!<5,C3AA2,106!:,!73:35-213!9;3:;35!0!=>?31263!2A!@,-<3:31:!:,!83!:501AC35537!:,!07>6:!@,>5:!80A37!,1!0!@,-<3:31@.!3?06>0:2,1/!1,:!0:!:;3!72A@53:2,1!,C!)2A:52@:!E::,513.AD"[P!!

PU"ZM! 89:;<:57=>!%<98=7;8#?!@7=A.BCD8=58=.E! "V`!

;0A! A3:!:;3! A:017057! ,C! <5,?21B! @, -<3:31@.!8.!0! <53<,173501@3! ,C!:;3! 3?2731@3/!:;3!@,1A:2:>:2,106!C6,,5!A;,>67!83!502A37D!!E772:2,1066./!:;353!@,>67! 83!0!<53A>-<:2,1!:;0:!=>?31263A!053!21@, -<3:31:/!A;2C:21B!:;3!8>5731!,C!<5,,C! :,!:;3! B,?351-31:!:,!<5,?3!:;0:!:;3! =>?31263! 2A! @, -<3:31:D"[V!!E1,:;35! <5,:3@:2,1!9,>67!83!:,!53I>253!0!609.35!:,!83!<53A31:!7>521B!:;3!@, -<3:31@.! ;30521BA/!3A<3@2066.!@,1A273521B!:;0:!21!-01.!=>52A72@:2,1A!=>?31263A!053!B2?31!

21@6>73A! A31721B!:;3-!:,!=>?31263! 73:31:2,1!;066!>1:26!:;3.!053! 733-37!@,-<3:31:D"Z`!!*1C,5:>10:36./!:;3A3!C0@262:23A!,C:31!CO26!:,!-33:!:;3!B,06!,C!53;08262:0:2,1!017!21A:307/!-,53!,C:31!:;01!1,:/!21C62@:!0772:2,106!<021!017!A>CC3521B!,1!:;3!=>?31263/!<5,-,:21B!53@272?2A-!50:;35!:;01!:;3!,52B2106!21:31:!,C!:;3!=>?31263!A.A:3-e53;08262:0:2,1D"ZV!!$1!0772:2,1/!-01.!A:0:3A!;0?3!A:0:>:3A!62-2:21B!;,9!6,1B!=>?31263A!@01!83!;367!0:!:;3A3!=>?31263!73:31:2,1!;066AD"Zc!!&;2A!@530:3A!01!2AA>3!A21@3!-01.!=>?31263!,CC31735A!-0.!1,:!83!@,-<3:31:!C,5!.305A!7>3!:,!73C2@231@23A!72A@>AA37!+&16,D"Z[!!&;31!:;3!I>3A:2,1!2A!9;0:!:,!7,!92:;!:;3A3!=>?31263AD"ZZ!!(13!A,6>:2,1!2A!:,!3d<017!:;3!@,>5:HA!,<:2,1A!:,!066,9!C,5!,:;35!:530:-31:!A35?2@3APUU!017!<35;0<A!0!53C,5-!,C!:;3A3!C0@262:23ADPU"!!&;2A!2A!83@0>A3!92:;!:;3!>17356.21B!530A,1!C,5!0!=>?31263HA!21@,-<3:31@3!8321B!72C

PU"ZM! 89:;<:57=>!%<98=7;8#?!@7=A. BCD8=58=. E! "Vc!

&;353!053!,:;35!:530:-31:!,<:2,1A!0?026083!83A273A!@2?26!@,--2:-31:D^PUV!!
j3@0>A3!A@2231@3!A;,9A!=>?31263A!;0?3!72CC3531:!1337A!21!53;08262:0:2,1!,5!
53A:,521B!@,-<3:31@3/!:;3!:530:-31:!A;,>67!83!A<3@2C2@!:,!:;3!=>?31263!A21@3!
:;353!2A!0!92735!?0523:.!,C!21@,-<3:31@.!2AA>3A!21!=>?31263A!?35A>A!07>6:AD

53@272?2A-D"W!!&;2A!2A!21!A<2:3!,C!,:;35!53A305@;!:;0:!A;,9A!:;0:!=>?31263A!053!-06630863!017!92:;!53;08262:0:2,1!@,>67!83@,-3!<5,7>@:2?3!07>6:A/!9;2@;!A><<,5:A!:;3!,52B2106!21:31:!,C!:;3!=>?31263!=>A:2@3!A.A:3-D!!j0A37!,1!:;2A!53A305@;/!2:!2A!:2-3!C,5!A:0:3A!:,!@530:3!A:0:>:3A!A<3@2C2@!:,!=>?31263!@,-<3:31@.!A:017057A/!<5,?273!B530:35!<5,:3@:2,1A!13@3AA05.!21!:;3!=>?31263!=>A:2@3!A.A:3-/!017!3d<017!:;3!,<:2,1A!:,!@,>5:A!C,5!21@,-<3:31:!=>?31263AD!!$:!2A!:2-3!:,!B3:!80@J!:,!:;3!80A2@A/!:,!:;3!,52B2106!21:31:!017!<>5<,A3!C,5!:;3!d2A:31@3!,C!:;3!=>?31263!=>A:2@3!A.A:3-e53;08262:0:2,1D!!E17!93!J1,9!C5,-!=>?31263!62C35A!:;0:!:;2A!2A!<,AA2863D!!EA!,13!=>?31263!62C35!A:0:37/!F$!90A!07,<:37!8.!-.!B5017<0531:A!0:!:;3!0B3!,C!:9,D!!T.!5306!<0531:A!8,:;!7237!7>3!:,!75>B!5360:37!730:;AD!!&;2A!2A!:;3!C25A:!017!,16.!:2-3!$H?3!8331!21!:5,>863!92:;!:;3!609m!)2!^,+!,!S)F!0)+2,U$!2G